



1,200 Participants Convened in Istanbul to Discuss Investment Opportunities

The official opening of the OIC High Level Public and Private Investment Conference, hosted by the The Investment Office of the Presidency of the Republic of Turkey in conjunction with the Organization of Islamic Cooperation (OIC) and the Islamic Development Bank (IsDB), took place in a ceremony honored by the presence of Turkish President **Recep Tayyip Erdoğan**.

During the opening ceremony, official representatives of 46 countries were present at the meeting, chief among them are their Excellencies, the President of Guinea, the Prime Ministers of Guinea-Bissau and Albania, and ministerial representatives from Afghanistan, Azerbaijan, Benin, Morocco, Palestine, Guyana, Cameroon, Qatar, Northern Cyprus, Libya, Maldives, Malaysia, Mali, Mauritania, Nigeria, Pakistan, Somalia, Tajikistan, and Turkmenistan.

Istanbul, 10 December 2019 - Hosted by the The Investment Office of the Presidency of the Republic of Turkey and organized in collaboration with key stakeholders including the OIC General Secretariat, IsDB Group affiliates ICD, ICIEC and SESRIC, the two-day summit took place on 8-9 December, 2019. The conference agenda focused on promoting intra-OIC investments by taking steps to remove obstacles that are preventing OIC member states from boosting their investments among themselves and to remove the obstacles standing on the way of free movement. There was also a focus on improving the ease of doing business in the OIC's geographical sphere.

The conference saw the participation of 2 heads of state, 2 prime ministers, 27 ministers, 410 public institutions, and more than 700 private sector representatives from 46 countries. The OIC Summit also brought together under one roof corporate CEOs and other officials from multinational companies operating in the 56 OIC member countries, heads of multilateral development banks/funds, international business leaders, analysts, economists, legal experts, academics, risk experts, international organizations and multilateral agencies, investment consultants, and representatives of economic advisers, regional economic communities, chambers of commerce, and trade councils.

In his speech delivered at the opening of the conference, **Arda Ermut, Head of the Presidential Investment Office** had these words to say: *“Today, many countries, including developed economies, compete fiercely for a share of global FDI inflow. Due to the increasing uncertainties in recent years all over the world, there has been significant turbulence in global investments – a situation tipped to further increase competition. In this respect, the most important objective of this meeting is to contribute to the participation of all the Islamic countries represented here in FDI through the exchange of experience and consultation. We hope that this important event will boost investment, facilitate access to finance and, most importantly, create new opportunities for cooperation and partnership among OIC countries.”*

Agriculture, mining, transportation and infrastructure, energy, oil and gas, financial services, machinery and electronics, communications, software and information services, hospitality and tourism, textiles, renewable energy, and chemicals were the main sectors of interest addressed at the OIC High Level Public and Private Investment Conference.

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